**BPW: Annual General Mandate 2020**

On 24 Apr 2020, Binh Phuoc Water Supply and Sewerage Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the Report of the Board of Directors and Management Board of Binh Phuoc Water Supply and Sewerage Joint Stock Company (“the Company”) on activities in 2019 and the plan for 2020

Article 2: Approve the operation Report of the Supervisory Board in 2019

Article 3: Approve the Statement on profit distribution and remuneration for the Board of Directors, the Supervisory Board in 2019 and the plan for 2020 (according to Statement No.66/2020/TTr - HDQT dated April 9, 2020)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Items | Unit | Realized in 2019 | Plan for 2020 |
| 1 | Gross sales of merchandise and services | VND | 85,990,854,377 | 96,529,876,916 |
| 2 | Profit before tax | VND | 3,794,296,696 | 6,372,411,985 |
| 3 | Profit after tax | VND | 3,492,101,266 | 5,097,929,588 |
| 4 | Compensation for losses of previous years | VND | 3,000,760,936 |  |
| 5 | Expected dividend | VND | 491,340,330 | 4,597,929,588 |
| 6 | Retained earnings | VND | 0 | 0 |
| 7 | Dividend rate/ profit | % | 14 | 100 |

Article 4: Approving the Statement on the Company's production and business plan in 2020 (according to Statement No.67/2020/TTr - HDQT dated April 9, 2020)

Business targets in 2020:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicator | Unit | Realization 2019 | Plan 2020 | Increase (decrease) |
| I | Production indicator | M3 | 9,149,126 | 9,732,417 | 6.37% |
| 1 | Water production | M3 | 7,543,960 | 8,093,009 | 7.28% |
| 2 | Commercial water |  |  |  |  |
| 3 | Average loss rate | % | 17.68 | 16.84 | (0.84) |
| 4 | Installation of new meter | Meter | 2,923 | 2,219 | -24.10% |
| 5 | Replacement of meter | Meter | 1,056 | 2,500 | 136.74% |
| 6 | Restoring customers using water | Customer | 1,540 | 600 | -61.04% |
| II | Financial indicator |  |  |  |  |
| 1 | Total revenue, in which: | VND million | 85,991 | 96,530 | 12.26% |
| 2 | Total expense | VND million | 82,197 | 90,157 | 9.69% |
| 3 | Profit before tax | VND million | 3,794 | 6,372 | 67.95% |
| 4 | Ebitda | VND million | 43,189 | 49,476 | 14.56% |
| III | Investment plan in 2020 | VND |  | 57,197,505,223 |  |
| 1 | Investment in expanding the pipe system | VND |  | 12,636,543,548 |  |
| 2 | Investment in meter cluster (free) | VND |  | 1,196,961,675 |  |
| 3 | Investment in preventing loss | VND |  | 6,500,000,000 |  |
| 4 | Investment in automation | VND |  | 10,000,000,000 |  |
| 5 | Investment in factory renovation | VND |  | 26,864,000,000 |  |

Article 5: Approving the Proposal on selecting an independent auditing firm to audit the Company's financial statement in 2020 (according to the content of Statement No.01/2020/TTr - BKS dated April 9, 2020)

Article 6: Approve the audited financial statement of 2019 (according to Statement No.65/2020/TTr - HDQT dated April 9, 2020)

Article: Approve the Statement on allowing DNPW water joint stock company to own more than 51% of BPW's shares without a public tender (according to Statement No.68/2020/TTr - HDQT dated April 9th, 2020)

Article 8: Approve the Statement on supplementing business lines (according to Statement No. 78/2020/TTr - HDQT dated April 21, 2020)

Article 9: Approve the dismissal of the position of Member of the Board of Directors for Mr. Ngo Duc Vu. Time of dismissal: from April 24, 2020; Assigning the Management Board to review and resolve the rights and benefits of Mr. Ngo Duc Vu in accordance with the Company's regulations and relevant laws

Article 10: Electing Mr. Ho Viet Ha to be member of the Board of Directors of the Company. The term of the new member of Board of Directors is the remaining term of the current Board of Directors (2017 - 2021)

Article 11: This General Mandate takes effect from the signing date. The Board of Directors, the Management Board and the relevant persons are responsible for implementing it